

Introduction

The 2023-24 Senior Incentive Credit is available to eligible undergraduate sophomore students at the University of Notre Dame. The first 250 eligible sophomore students who commit during the Fall 2021 semester to living on-campus for the 2023-24 academic year will receive up to a \$2,000 housing credit during the 2023-24 academic year.

Eligibility

To be eligible for the Senior Incentive Credit, students must have matriculated to the University of Notre Dame as a new first-time student in Fall 2020 or Spring 2021, or as a sophomore transfer student for Fall 2021. Eligible students must meet all requirements for on-campus undergraduate housing as specified by the Office of Residential Life, the Undergraduate Housing Contract, and the University of Notre Dame. Confirmed students will receive the Incentive Credit for the year in which they apply (2023-24), as long as they have applied for fall 2023 housing before April 30, 2023.

Students who are confirmed to receive the Senior Incentive Credit but who are later selected to serve as Resident Assistants by the Office of Residential Life for the 2023-24 academic year will no longer be eligible to receive the Senior Incentive Credit.

Students who are confirmed to receive the Senior Incentive Credit but who are later selected to serve in a Senior Fellow role are only eligible to receive up to a \$1,000 Senior Incentive Credit.

Request Period

The Senior Incentive Credit application will be available starting September 28 at 10:00am EDT, and will close on October 11, 2021 at 11:59pm EDT. The form is available to eligible students online at homeunderthedome.nd.edu and applications for the Senior Incentive Credit may only be submitted through this form.

Selection and Confirmation

Eligible students who submit the Senior Incentive Credit application during the request period and are one of the first 250 students to submit the form will be selected to receive the Senior Incentive Credit for the 2023-24 academic year. The selected students will receive an email from the Office of Residential Life conditionally confirming their status to receive the Senior Incentive Credit. These students are subject to a cancellation fee should they not live on-campus for the 2023-24 academic year. A student's selection by the Office of Residential Life to receive the Senior Incentive Credit is conditional, and is also subject to the approval of the Office of Financial Aid, which must also determine a student's eligibility for aid prior to the 2023-24 year.

A student cannot receive aid in excess of demonstrated financial need or the total cost of attendance. To the extent the Senior Incentive Credit would increase a student's total aid for the 2023-24 academic year beyond demonstrated financial need or total cost of attendance (as determined by the Office of Financial Aid), then the student may be ineligible to receive the Senior Incentive Credit, or a portion of it. If the Office of Financial Aid determines that a student is eligible to receive only a portion of the \$2,000 Senior Incentive Credit, the student

is still bound to live on-campus, and remains subject to the stated cancellation policy and fee if the student breaks the commitment to live on-campus. If the Office of Financial Aid determines that a confirmed student is not eligible to receive any of the Senior Incentive Credit amount, then the student is released from the obligation to live on-campus as dictated by the Senior Incentive Credit terms and conditions, and is no longer subject to the cancellation fee. When a student receives all or a portion of the \$2,000 Senior Incentive Credit, the Financial Aid Office must treat any such credit as a financial aid resource that will factor into the Office's final commitment of assistance.

Cancellation / Failure to Live On-Campus

Students who break the Senior Incentive Credit commitment once it has been confirmed via email by the Office of Residential Life will be responsible for a \$1,000 cancellation fee. This includes students who actively inform the Office of Residential Life of their intention to live off-campus for the 2023-24 academic year, as well as students who fail to apply for on-campus housing for the 2023-24 academic year by April 30, 2023. Student financial aid is not available to pay this penalty. As noted above, students who are determined by the Office of Financial Aid not to be eligible to receive any portion of the Senior Incentive Credit amount are released from their obligation to live on-campus as dictated by the Senior Incentive Credit terms and conditions, at no penalty.

This fee may be waived for students who separate, take a leave of absence, participate in a Notre Dame-affiliated off-campus program, or in other extraordinary circumstances, as determined in the sole discretion of the Office of Residential Life.

If the Senior Incentive Credit has already been applied to a student's account for the 2023-24 academic year at the time of cancellation, Notre Dame may adjust the credit amount total based upon standard charge and aid adjustment rules so as to reflect the student's time actually spent on-campus. Students on the waitlist for the Senior Incentive Credit will not be subject to any cancellation fee in the event they cancel their request by withdrawing from the waitlist.

Waitlist

Eligible students who complete the Senior Incentive Credit application during the request period, but are not among the first 250 students to submit the form, will be placed on a waitlist should any space become available on the Senior Incentive Credit confirmation list. Students' placement on the waitlist will be determined by the date and time their completed applications were received. If a student is moved from the waitlist to the confirmation list, the student is immediately subject to the cancellation policy and fee for the Senior Incentive Credit. The waitlist will conclude on April 30, 2023, when the final confirmation list for the Senior Incentive Credit is communicated to the Office of Financial Aid.

Credit Amount and Timing

The Senior Incentive Credit amount shall total no more than \$2,000 to be applied to the student's account for the 2023-24 academic year – no more than \$1,000 for the fall semester and \$1,000 for the spring semester.

Students who serve in a Senior Fellow position and who receive a \$1,000 incentive credit will receive a credit of \$500 in the fall semester, and the remaining \$500 in the spring semester.

The Senior Incentive Credit will be applied to the student's account in July 2023 for the fall semester and in December 2023 for the spring semester. If the student receives gift assistance (including the \$2,000 incentive credit) that exceeds the total cost of tuition, fees, books & supplies for the calendar year, the excess may be subject to federal and/or state taxation.